

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013 (As Amended 31 May 2019)

This is to certify that

MASTER DRILLING EXPLORATION PROPRIETARY LIMITED

Company Address: 4 Bosman Street, Fochville, 2515
Company Certificate No: MS7856 – 200724 – 01
Company Registration No: 2004/029872/07
VAT Registration No: 4090221153

has a current overall Broad-Based BEE Status of

LEVEL 1

in terms of the Amended GENERIC Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	17.45
Management Control:	19.00	15.51
Skills Development:	20.00	21.45
Enterprise and Supplier Development:	42.00	35.65
Socio-Economic Development:	05.00	05.00
Total:	111.00	95.06
Score Validation:	BEE Procurement Recognition:	135%
	Empowering Supplier:	Yes
	Black Owned – Voting Rights:	17.28%
	Black Women Owned – Voting Rights:	17.28%
	Black Owned – Economic Benefits:	25.93%
	Black Women Owned – Economic Benefits:	01.03%
	Ownership Principal Applied:	MFT
	Designated Group Supplier:	No
	Discount Principal Applied:	No
	Y.E.S Initiative Applied:	Yes (1 level)
	Financial Year-end Applied:	31 Dec 2019

Period of Validity: 12 Months from Issue Date
Issue Date: 24 July 2020
Expiry Date: 23 July 2021



Ettiene Rossouw – Technical Signatory